

TRINITY MEMORIAL HOSPITAL DISTRICT
BOARD OF DIRECTORS MEETING MINUTES
April 19, 2021

- I. **CALL TO ORDER** The meeting was called to order at 5:30 PM by Randy Karnes

Board Members Present: **Randy Karnes, President**
Marjory Pulvino, Vice President
Cheryl Spearman, Secretary
Patricia Rogers
Laura Huffman
Michelle Medlock
Steve Hancock

Board Members Absent: **Keith Johnson**
Jerry Russ

Others Present: **Billy Goodin, Executive Assistant to the Board**
Orrin Hargrave, On Point
Terri Sabella, CEO HealthPoint

*-Denotes Guests that addressed the board

- II. **INVOCATION** Randy Karnes provided the invocation.

III. **PUBLIC FORUM**

Randy Karnes welcomed those in attendance and there were no guests and no topics opened for discussion.

IV. **READING AND APPROVAL OF MINUTES**

The minutes of the March 15, 2021 Regular Monthly Meeting were reviewed by the Board.

Action: A motion to accept the minutes as written was made by Marjory Pulvino. Laura Huffman seconded the motion and it was unanimously approved by the Board.

VI. **PRESENTATION OF STATISTICAL AND FINANCIAL REPORTS**

Monthly Financial Report

The monthly financial report was distributed, and it was presented by Orrin Hargrave with On Point. Mr. Hargrave reported that tax percent collections were at 85%. Mr. Hargrave also discussed the financial data as listed below, the Money Market Account balance and included the Pledge Report from the First National Bank of Trinity. Mr.

Hargrave also recommended to the board that \$75,000.00 be moved from the checking account to the Money Market account so that it would accrue interest. Mr. Hargrave also noted that the income statement did not reflect any over budget line items to date.

| <u>Compilation of Financial Statements – Assets</u> | <u>March 31, 2021</u> |
|---|------------------------|
| Cash on hand | \$ 250.00 |
| Checking | \$ 183,518.93 |
| Money market account FNB | \$ 918,823.32 |
| CD – Pioneer Bank 3769 | \$ 133,256.57 |
| CD – First National Bank | \$ 250,000.00 |
| CD – Pioneer Bank 1011 | \$ 111,462.30 |
| CD - First National Bank | \$ 250,000.00 |
| Receivables Due from HealthPoint | \$ 15,905.81 |
| Property taxes receivable | \$ 510,112.80 |
| Less allowance for doubtful accounts | \$ (217,354.06) |
| Prepaid Insurance | \$ 15,066.74 |
| Total Current Assets | \$ 2,171,041.91 |

For the one-month ending, March 31, 2020, Total Revenues were **\$50,227.43**, Total Operating Expenses were **\$70,924.52**. Operating Revenues in Excess of (Less Than) Expenses were **(\$20,697.09)**.

Action: Marjory Pulvino moved that the financial report be accepted by the Board. Cheryl Spearman seconded the motion, and it was unanimously approved by the Board.

Mr. Hargrave presented the Quarterly Investment Report to include maturity terms and dates, Rates, quarterly and YTD interest earnings and current balances.

Trinity Memorial Hospital District

Quarterly Investment Report

Ending 03/31/2020

April 19, 2021

| Pioneer Bank-Trinity | | | | | | | | |
|-----------------------------|----------------|----------------------|----------------------|---------------|----------------------------|---------------------------|----------------------|----------------------------|
| Investment | Acct. # | Maturity Term | Maturity Date | Rate % | Previous Qtr. Value | Quarterly Interest | Current Value | Fiscal YTD Interest |
| CD | *****769 | 6 Month | 8/21/2021 | 0.2497 | 132,969.52 | \$154.63 | 133,124.15 | \$486.57 |
| CD | *****011 | 6 Month | 8/24/2021 | 0.1998 | 111,258.87 | \$92.63 | 111,351.50 | \$370.37 |
| | | | | | Totals | \$244,228.39 | \$247.26 | \$244,475.65 |
| | | | | | | | | \$856.94 |

| First National Bank-Trinity | | | | | | | | |
|-----------------------------|---------|---------------|---------------|--------|-------------------|--------------------|---------------|---------------------|
| Investment | Acct. # | Maturity Term | Maturity Date | Rate % | Original Balance* | Quarterly Interest | Current Value | Fiscal YTD Interest |
| CD | **621 | 6 Month | 9/21/2021 | 0.05 | 250,000.00 | \$155.82 | 250,000.00 | \$619.86 |
| CD | **620 | 6 Month | 9/21/2021 | 0.05 | 250,000.00 | \$155.82 | 250,000.00 | \$619.86 |
| | | | | Totals | \$500,000.00 | \$311.64 | \$500,000.00 | \$1,239.72 |

Notes:

* FNB **621 and **620. Interest is deposited into MM.

| First National Bank-Trinity | | | | | | | |
|-----------------------------|---------|--------|------------------------|--|---------------------|--|---------------------|
| Investment | Acct. # | Rate % | | | Quarterly Interest* | | Fiscal YTD Interest |
| Money Market | **752 | 0.15 | Interest Bearing Acct. | | \$250.80 | | \$628.34 |

| Total Interest From All Investments | | | | | |
|-------------------------------------|--|--|--------------------|--|---------------------|
| | | | Quarterly Interest | | Fiscal YTD Interest |
| Combined Investments | | | \$809.70 | | \$2,725.00 |

These investments are in accord with the TMHD investment policy.

Action: Cheryl Spearman moved that the Quarterly Investment Report be accepted by the Board. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

VI. PRESENTATION OF COMMITTEE REPORTS

A. Executive Committee:

1. Randy Karnes briefly discussed the status of negotiations to open the ER and Hospital: Randy Karnes reported that correspondence between Representative Kevin Brady's office and CMS were in progress and that requested information had been submitted. A response from CMS is expected soon and the Board will be updated as information becomes available.
2. Trinity County Appraisal District 2022 Budget Allocation: Randy Karnes discussed the 2022 Budget that was received from TCAD and included in the meeting packets. Mr. Karnes suggested that the Appraisal District Liaison Committee schedule a meeting with TCAD and discuss the budget and also inquire about the revenue

projections and then meet with the Budget Committee to determine the impact of the fee increase on the TMHD budget projections for the upcoming YE July 2023 budget.

B. Budget Committee Report:

The Budget Committee will begin the process to prepare the TMHD budget for the year ending July 31, 2023 in May.

C. Community Health Resource Center Report:

Marjory Pulvino reported that the CHRC Committee met with the Episcopal Health Foundation last week. The meeting went well; EHF was complimentary. They were understanding of the problems with COVID, the freeze and insurance.

E. Executive Assistant to the Board Report:

Billy Goodin presented the following report for the month of March, 2021

- 1. Facility:** Removed dead landscaping plants from the front of the property and have replaced with excess plants from the gazebo area in the back of the building.
- 2. Utilities: None**
- 3. Fire and Safety: None**
- 4. HealthPoint (Clinic):** Leak in restroom toilet supply line was repaired. Bad light bulbs were replaced and light fixtures were cleaned. HVAC -on going issues with the main HVAC unit for the pediatric clinic-currently compiling information to determine if repair or replacement is the best option.
- 5. Misc:**
Tobacco Settlement report was submitted on 3/25/2021 with verification of receipt. Distributions will be made during April 2021.
- 6. Petty Cash Report:** Petty Cash Replenishment verification performed on 3/25/2021. Cash \$101.06, Replenish with Check #21252 in the amount of \$148.94, Receipts \$0.00 for a total of \$250.00. Monthly Petty Cash Verification was performed on 4/19/2021. Cash \$237.26, Receipts \$12.74 for a total of \$250.00. Balanced to assigned total of \$250.00 - 0 short/over. Verified by Cheryl Spearman, Secretary. Report attached.

Questions and Comments: None

VII. PRESENTATION OF HEALTHPOINT REPORT:

Randy Karnes introduced Terri Sabella the new CEO of HealthPoint to the Board. Mrs. Sabella briefly discussed her new position with HealthPoint and also present a YTD Status Report that included Visits by Provider, Patients by Provider, Visits by Payor Source, and Visits by Poverty Level. Mrs. Sabella informed the board that the HealthPoint Clinic has continued the practice of screening all patients prior to entry into the waiting area and that an immunization team was currently being trained to travel

between the HealthPoint sites in order to free up local staff and not interfere with patient care. Mrs. Sabella will attend the TMHD Board meetings on a quarterly basis and will submit monthly reports via email.

VIII. UNFINISHED BUSINESS:

Update on Board Insurance: Marjory Pulvino reported that recent communication from Healthsure indicated that they should be sending us information on alternatives for insurance within 1-2 weeks.

IX. NEW BUSINESS: None

X. ADJOURNMENT TO CLOSED SESSION, IF REQUIRED- There was no business requiring a Closed Session.

XI. REOPEN MEETING FOR SUBSEQUENT ACTIONS- There was no business requiring a Closed Session.

XII. ADJOURNMENT – There being no further business, Laura Huffman moved to adjourn the meeting; Cheryl Spearman seconded the motion, and the meeting was adjourned at 7:00 p.m.

Billy Goodin, Executive Assistant to the Board

Date