

TRINITY MEMORIAL HOSPITAL DISTRICT
BOARD OF DIRECTORS MEETING MINUTES
October 17, 2022

I. CALL TO ORDER: The meeting was called to order at 5:33 p.m. by Randy Karnes.

Board Members Present: **Randy Karnes, President**
Marjory Pulvino, Vice President
Cheryl Spearman, Secretary
Patricia Rogers
Laura Huffman
Michelle Medlock
Steve Hancock
Deana Shelly

Board Members Absent: **Jerry Russ**

Others Present: **Billy Goodin, Executive Assistant to the Board**
Orrin Hargrave, On Point
Connie Bryant, HCA
Terri Sabella

*Denotes Guests that addressed the board

II. INVOCATION **Cheryl Spearman** provided the invocation.

III. PUBLIC FORUM

Randy Karnes opened the floor for any discussions. There were no questions or comments presented during the public forum.

IV. READING AND APPROVAL OF MINUTES

The minutes of the monthly Board Meeting held on September 19, 2022, were reviewed by the Board.

Action: A motion to accept the minutes as written was made by Cheryl Spearman. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

V. PRESENTATION OF STATISTICAL AND FINANCIAL REPORTS

Monthly Financial Report

The Monthly Financial Report was distributed, and it was presented by Orrin Hargrave with On Point. Mr. Hargrave reported that tax percent collections for the current tax year were at 92%. Mr. Hargrave also discussed the financial data as listed below, the Money Market Account balance and included the Pledge Report from the First National Bank of Trinity.

<u>Compilation of Financial Statements – Assets</u>	<u>September 30, 2022</u>
Cash on hand	\$ 250.00
Checking	\$ 19,042.35
Money market account FNB	\$ 1,685,189.60
CD – Pioneer Bank 3769	\$ 133,568.64
CD – Pioneer Bank 1011	\$ 111,756.16
CD - First National Bank	\$ 250,000.00
Receivables Due from HealthPoint	\$ 8,204.35
Property taxes receivable	\$ 517,633.07
Less allowance for doubtful accounts	\$ (217,354.06)
Reserve for uncollected taxes	\$ 2,964.45
Prepaid Insurance	\$ 48,393.25
Total Current Assets	\$ 2,559,647.81

For the current month Total Revenues were **\$20,578.02**, Total Operating Expenses were **\$65,222.47**. Operating Revenues in Excess of (Less Than) Expenses were **(-\$44,644.45)**.

Action: Patricia Rogers moved that the financial report be accepted by the Board. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

Quarterly Investment Report

Orrin Hargrave, TMHD Investment Officer, provided a copy of the Quarterly Investment Report to the Board Members. During discussion of the report, it was noted that Pioneer Bank needed to be changed to Sunflower Bank and that the rates for the two CD's with them were substantially different. Mr. Hargrave will verify the rates with for the CD's for accuracy. Mr. Hargrave also made note that the First National Bank CD ending in 620 had not been renewed and was transferred to the money market account. Steve Hancock felt that the report should not be approved until the required corrections are made and the rate information is verified. Randy Karnes suggested that the Board table the approval to allow for a corrected report and all Board Members agreed.

Action: Approval of the Quarterly Investment Report was tabled by the Board until the next Board Meeting.

VI. PRESENTATION OF COMMITTEE REPORTS

A. Executive Committee: Presented by Randy Karnes

Randy Karnes informed the Board that negotiations are still ongoing and that an acceptable agreement was close to being completed. Mr. Karnes stated that details of the agreement will need to be discussed during Closed Session.

B. Community Health Resource Center Report: Update -Marjory Pulvino

Marjory Pulvino reported that due to scheduling conflicts and the ongoing negotiations, the CHRC has been unable to meet. Marjory Pulvino is scheduled to give a CHRC presentation at the next Lion's Club Meeting on October 19, 2022.

C. Executive Assistant to the Board Report:

Billy Goodin presented the following report for the month.

Month: September 2022

- 1. Facility:** None.
- 2. Utilities:** None
- 3. Fire and Safety:** None
- 4. HealthPoint (Clinic):** None
- 5. Misc:** None
- 6. Petty Cash Report:** Petty Cash Replenishment Verification: Performed 10/6/2022-Cash 180.19, Receipts \$0.00, Cash from CK# 21645 69.81 for a total of 250.00. Monthly Petty Cash Verification performed on 10/17/22 Cash \$250.00, Receipts \$0.00 for a total of \$250.00. Balanced to assigned total of \$250.00. Verified by Cheryl Spearman, TMHD Secretary.

Questions and Comments: None

VII. PRESENTATION OF HEALTHPOINT REPORT:

The HealthPoint status report from October 1, 2021, to September 30, 2022, was presented by Terri Sabella, CEO HealthPoint. The report contained data to include monthly visits, monthly patients, patients seen by provider, monthly visits per provider, percentage of appointments filled, number of appointment slots filled, average number of appointments per day, average number of patients seen per day by provider, encounters by payor source, encounters by poverty level, age breakdown of patients and statistics on percentage of appointment slots filled.

VIII. UNFINISHED BUSINESS: None

IX. NEW BUSINESS:

- 1. Annual Review of TMHD Investment Policy and Strategy:** Copies of the TMHD Investment Policy and Strategy were distributed to the Board Members

for review. Orrin Hargrave, TMHD Investment Officer will review the policy and strategy and will review and make recommendations accordingly.

2. **Preparation for Annual Review of TMHD Bylaws:** Copies of the TMHD Bylaws were distributed to the Board Member for their review. Laura Huffman will schedule a Bylaws Committee Meeting will present recommendations if required at the November Board Meeting.

X. ADJOURNMENT TO CLOSED SESSION, IF REQUIRED – Randy Karnes called the board to closed session at 6:13 p.m. In accordance with Section 551.072 of the Open Meetings Handbook, “Deliberations about real property” and Section 551.085, “Deliberation by Governing Board of Certain Providers of Health Care Services” and Section 551.074. Personnel Matters.

XI. REOPEN MEETING FOR SUBSEQUENT ACTIONS - Randy Karnes reopened the meeting to Open Session at 7:30 p.m. There was no business requiring subsequent actions following the Closed Session.

XII. ADJOURNMENT – There being no further business, Marjory Pulvino moved to adjourn the meeting; Laura Huffman seconded the motion, and the meeting was adjourned at 7:31 p.m.

Billy Goodin, Executive Assistant to the Board

Date