

TRINITY MEMORIAL HOSPITAL DISTRICT
BOARD OF DIRECTORS MEETING MINUTES
April 17, 2023

- I. **CALL TO ORDER:** The meeting was called to order at 5:30 p.m. by Randy Karnes.

Board Members Present: Randy Karnes, President
 Marjory Pulvino, Vice President
 Cheryl Spearman, Secretary
 Patricia Rogers
 Laura Huffman
 Michelle Medlock
 Steve Hancock
 Deana Shelly

Board Members Absent: Jerry Russ

Others Present: Billy Goodin, Executive Assistant to the Board
 Kent Waters, MidCoast Trinity Administrator
 Connie Bryant, HCA

*Denotes Guests that addressed the board

- II. **INVOCATION** Cheryl Spearman provided the invocation.

III. **PUBLIC FORUM**

Randy Karnes welcomed those in attendance and opened the floor for any discussions. There no were questions or comments presented during the public forum.

IV. **READING AND APPROVAL OF MINUTES**

The minutes of the monthly Board Meeting held on March 20, 2023 were reviewed by the Board.

Action: Patricia Rogers made the motion to accept the minutes as written for the March 20, 2023, monthly Board Meeting. Deana Shelly seconded the motion, and it was unanimously approved by the Board.

V. **PRESENTATION OF STATISICAL AND FINANCIAL REPORTS**

1. **Monthly Financial Report**

The Monthly Financial Report was included in the meeting packet and it was presented by Randy Karnes. Presently, we do not have any money in CD's. The

money is invested in a money market account or in Texas Class. Mr. Karnes reported that tax percent collections for the current tax year were at 87%. Mr. Karnes also discussed the financial data as listed below, the Money Market Account balance and included the Pledge Report from the First National Bank of Trinity.

<u>Compilation of Financial Statements – Assets</u>	<u>March 31, 2023</u>
Cash on hand	\$ 250.00
Checking	\$ 173,364.58
TexasCLASS cash	\$ 1,805,179.67
Money market account FNB	\$ 381,529.46
CD - First National Bank	\$ 250,000.00
Property taxes receivable	\$ 517,633.07
Less allowance for doubtful accounts	\$ (217,354.06)
Reserve for uncollected taxes	\$ 2,964.45
Prepaid Insurance	\$ 20,534.11
Total Current Assets	\$ 2,934,101.28

For the current month Total Revenues were **\$36,977.74**, Total Operating Expenses were **\$298,769.73**. Operating Revenues in Excess of (Less Than) Expenses were **(\$261,791.99)**.

Action: Laura Huffman moved that the financial report be accepted by the Board. Deana Shelly seconded the motion, and it was unanimously approved by the Board.

Randy Karnes presented the Quarterly Investment Report containing the interest performance of the TMHD investments for the 3rd quarter FYE 6/30/2023. Mr. Karnes also discussed the changes in the TMHD Board investments and informed the Board Members that all of the bank CDs had been moved to the money market account. He also made note of the TexasCLASS investment pool performance to date.

Quarterly Investment Report

Sunflower Bank

CD 3769	Quarter \$22.69	Fiscal YTD \$100.81
CD 1011	Quarter \$66.32	Fiscal YTD \$224.71

First National Bank

CD 621	Quarter \$31.17	Fiscal YTD \$ 93.16
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Money Market 752	Quarter \$362.18	Fiscal YTD \$1,167.08
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Investment Pool 1024	Quarter \$5,179.67	Fiscal YTD \$5,179.67
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Total Combined:	Quarter \$5,662.03	Fiscal YTD \$6,796.25
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Action: Michelle Medlock that the Quarterly Investment Report be accepted by the Board. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

VI. PRESENTATION OF COMMITTEE REPORTS

A. Executive Committee: Presented by Randy Karnes, Chair

Randy Karnes stated that the Executive Committee did not have any issues to discuss and that the progress of the construction projects required for the opening of the hospital and ER would be addressed by Kent Waters, MidCoast Trinity Hospital Administrator, during his report to the Board.

B. Budget Committee: Presented by Marjory Pulvino, Chair

The Budget Committee met on April 11. They discussed the Board's current financial status and details of budget projections. Because the exact opening date for the ER and hospital is not known at this time, it was decided to delay amending the budget until June.

C. Community Health Resource Center Report: Presented by Marjory Pulvino, Chair

We were notified that the EHF grant money, \$73,074.83, was to be sent to our bank account today. The CHRC Advisory committee is planning to meet next week to discuss plans going forward. We will be in contact with the County Health Extension Agent to plan community educational programs.

D. Executive Assistant to the Board Report:

Billy Goodin presented the following report for the month.

Month: March 2023

- 1. Facility:** No issues other than continued construction in preparation for the life safety inspections and licensing of the facility.
- 2. Utilities:** None
- 3. Fire and Safety:** Continued construction and testing for the hospital reopening.
- 4. MidCoast (Clinic):** None
- 5. Misc:** None
- 6. Petty Cash Report:** Monthly Petty Cash Verification performed on 4/17/2023 Cash \$64.60, Receipts \$185.40 for a total of \$250.00. Balanced to assigned total of \$250.00. Verified by Cheryl Spearman, TMHD Secretary.
- 7. Questions and Comments:** None

VII. PRESENTATION OF MIDCOAST REPORT: Presented by Kent Waters, Administrator, MidCoast-Trinity

Kent Waters gave an update on the progress of the reopening of the facility:

A load test has been performed on the facility and the parameters of performance were all met. Mr. Water informed the Board that he would be having an online Architectural Survey review with the State and that the Life Safety Inspection should be completed during the month of May. Following the Life Safety Inspection, the hospital will be ready to open. Mr. Waters also presented an update on hiring and stated that Roxann Langston has accepted the position of CNO and her start date is April 24, 2023. Jackie Goodall and Billy Goodin have also agreed to accept positions with MidCoast. A clinic supervisor, dietary supervisor and another clinic medical assistant have been hired.

Construction- The lab electrical work is completed, and the sprinkler company work has been completed. The ceiling is scheduled to be completed soon. The lab equipment has been ordered.

Two medical equipment companies have visited the facility to assess all the medical equipment and to make a determination of what equipment could be utilized and what equipment will not be feasible to use.

Electricity to the outdoor signs has been completed, and the city permits are complete so signage should be here soon.

Sterilizers have been assessed and two of three of them are down. Repairs will be made.

The CT unit is currently being re-assessed. Some parts are being replace to determine the unit's functionality.

The X-ray unit is in the process of being taken down because it would require a part with a cost of \$13,000 only to make it semi-operational. MidCoast is in the process of having a newer unit from the Llano Hospital installed.

VIII. UNFINISHED BUSINESS: None

IX. NEW BUSINESS: None

X. ADJOURNMENT TO CLOSED SESSION, IF REQUIRED – There was no business requiring a closed session.

XI. REOPEN MEETING FOR SUBSEQUENT ACTIONS - There was no business requiring a closed session.

XII. ADJOURNMENT – There being no further business, Marjory Pulvino moved to adjourn the meeting; Cheryl Spearman seconded the motion, and the meeting was adjourned at 6:45 p.m.

Billy Goodin, Executive Assistant to the Board

Date