

TRINITY MEMORIAL HOSPITAL DISTRICT
BOARD OF DIRECTORS MEETING MINUTES
October 16, 2023-Monthly Meeting

- I. **CALL TO ORDER:** The meeting was called to order at 5:30 p.m. by Randy Karnes.

Board Members Present:

Randy Karnes, President
Marjory Pulvino, Vice President
Cheryl Spearman, Secretary
Laura Huffman
Michelle Medlock
Steve Hancock
Sunnie Frye

Board Members Absent:

Patricia Rogers
Deana Shelly

Others Present:

Billy Goodin, Executive Assistant to the Board
Kent Waters, Administrator, MidCoast Trinity
Roxann Langston, DON MidCoast Trinity
Areia Bacon, CHRC Coordinator
Orrin Hargrave, OnPoint
Connie Bryant, HCA
Elizabeth Davis

*Denotes Guests that addressed the board

- II. **INVOCATION** Michelle Medlock provided the invocation.

III. **PUBLIC FORUM**

Randy Karnes welcomed those in attendance and opened the floor for any discussions or questions. There were no questions or comments presented during the public forum.

IV. **READING AND APPROVAL OF MINUTES**

The minutes of the monthly Board Meeting held on September 18, 2023, were reviewed by the Board. Steve Hancock pointed out that the tax rate for last year referred under Section VII, part C should be .1226 instead of .1222.

Action: Michelle Medlock made the motion to accept the minutes with the above mentioned correction for the September 18, 2023, Monthly Board Meeting. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

V. **PRESENTATION OF MIDCOAST REPORT:** Presented by Kent Waters,
Administrator, MidCoast-Trinity

Kent Waters gave an update on the recent state inspection of the facility. The State Architectural Survey was performed on August 23, 2023, and there were some corrective issues discovered that would need to be addressed. Mr. Waters stated that most of the items have been addressed with the exception of the ER waiting area air system and the nurse call system. Mr. Waters is awaiting confirmation from the state agency that the plan of action will address the deficiencies appropriately. Mr. Waters stated that he is hoping to have the resurvey completed by mid-November and that the facility will open on December 1, 2023. The loading dock canopy construction should be started this week. Mr. Waters is also working on a press release for the public that contains MidCoast's plan for the hospital and will also contain comments from some of the Board Members. The press release will be available to post in the local newspaper as well as websites and local community newsletters.

Steve Hancock inquired about the performance of the Clinic. Mr. Waters stated that Dr. Quan was maintaining a constant number of patients and that MidCoast was still in the process of recruiting providers for the Clinic. Mr. Waters also informed the Board that he has had some meetings with a wound care group about services that could be available to the community as well as with organizations that could assist with the recruitment of providers.

VI. **PRESENTATION OF STATISICAL AND FINANCIAL REPORTS**

1. **Monthly Financial Report**

The Monthly Financial Report was distributed, and it was presented by Orrin Hargrave with OnPoint. Mr. Hargrave reported that tax percent collections for the current tax year were at 94%. Mr. Hargrave also discussed the financial data as listed below, the Money Market Account balance and included the Pledge Report from the First National Bank of Trinity. Mr. Hargrave also presented an update on the TexasCLASS investment pool performance as outlined in the Quarterly Investment Report.

<u>Compilation of Financial Statements – Assets</u>	<u>September 30, 2023</u>
Cash on hand	\$ 250.00
Checking	\$ (12,668.63)
TexasCLASS cash	\$ 1,453,116.13
Money market account FNB	\$ 281,790.25
Cash Transfers	\$ 150,000.00
Grant Account FNB	\$ 69,474.83
Property taxes receivable	\$ 535,104.70
Less allowance for doubtful accounts	\$ (217,354.06)
<u>Prepaid Insurance</u>	<u>\$ 51,806.73</u>
Total Current Assets	\$ 2,311,519.95

For the current month Total Revenues were **\$29,043.85**, Total Operating Expenses were **\$446,335.27**. Operating Revenues in Excess of (Less Than) Expenses were **(\$417,291.42)**.

Action: Cheryl Spearman moved that the financial report be accepted by the Board. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

2. Quarterly Investment Report

First National Bank Money Market ***752	Rate 0.1%	Quarterly Interest \$ 112.10	Fiscal YTD \$ 112.10
Texas CLASS Pool Investment Pool	5.4395%	\$ 24,537.75	\$ 24,527.75
Total Combined:		\$ 24,639.85	\$ 24,639.85

*These investments are in accord with the TMHD Investment Policy and Strategy

Orrin Hargrave stated that he is pleased that we are investing in Texas Class. He cautioned us to watch our upcoming expenses, but there seems to be no better option than investing in those funds.

Action: Laura Huffman made the motion that the Quarterly Investment Report be accepted by the Board. Michelle Medlock seconded the motion, and it was unanimously approved by the Board.

VII. PRESENTATION OF COMMITTEE REPORTS

A. Executive Committee: Presented by Randy Karnes, President

Randy is concerned about getting answers from the ARU representative. He is going to contact Representative Trent Ashby again about the problems we are experiencing trying to reopen the hospital and ER.

B. Budget Committee: Presented by Marjory Pulvino, Chair

The Budget Committee did not meet this month because no changes were expected. As soon as we start collecting taxes, and the hospital and ER are opened, we will know more about setting a budget.

TexasCLASS Report-Marjory Pulvino stated that the investments were being monitored routinely to ensure that the 80% investment limit was being followed. Marjory stated that the performance of the investment pool had been addressed during Orrin Hargrave's Quarterly Investment Report presentation.

C. Community Health Resource Center Report: Report by Marjory Pulvino

Marjory Pulvino reported that the CHRC Advisory Committee met on September 14. The EHF grant progress report was due on October 2. Plans to identify areas of the hospital to be used for receiving clients are being finalized with MidCoast administration. Areia is developing an updated flyer to be distributed with the currently available promotional flyer. She is obtaining ongoing training on resources for lower cost medications. She will go forward with plans to provide health educational presentations to the public from TexasAgrilife.

D. Executive Assistant to the Board Report:

Billy Goodin presented the following report for the month.

Month: September 2023

1. **Facility:** No issues other than continued construction in preparation for the life safety inspections and licensing of the facility.
2. **Utilities:** None
3. **Fire and Safety:** Continued construction and testing for the hospital reopening.
4. **MidCoast (Clinic):** None
5. **Misc:** Updated Board Contact Sheet and Committee Assignments.
6. **Petty Cash Report:** Monthly Petty Cash Verification performed on 10/16/2023 Cash \$244.06, Receipts \$5.94, Checks \$0. for a total of \$250.00. Balanced to assigned total of \$250.00. Verified by Cheryl Spearman, TMHD Secretary.
7. **Questions and Comments:**

X. NEW BUSINESS:

1. Annual review of TMHD Investment Policy and Strategy-The TMHD Investment Policy and Strategy was reviewed by the Board. Randy Karnes opened the topic for discussion. Orrin Hargrave, TMHD Investment Officer stated that he had no recommendations that would require the need to amend the policy or strategy.

Action: Marjory Pulvino made the motion that the Board approve the Quarterly Investment Report as written with no amendments, for 2023-2024. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

2. Schedule Bylaws Committee Meeting-Annual Review-Randy Karnes stated that the Annual Review of the Bylaws was approaching and suggested that the Bylaws Committee schedule a meeting to review the bylaws before the November meeting. Laura Huffman, Bylaws Committee Chair, stated that she would get a meeting scheduled.

X. ADJOURNMENT TO CLOSED SESSION, IF REQUIRED –

In Accordance With Section 551.072 of the Open Meetings Handbook, “Deliberations About Real Property” and Section 551.085. Deliberation by Governing Board of Certain Providers of Health Care Services.

XI. REOPEN MEETING FOR SUBSEQUENT ACTIONS –

XII. ADJOURNMENT – There being no further business, Cheryl Spearman moved to adjourn the meeting; Sunnie Frye seconded the motion, and the meeting was adjourned at 6:34 p.m.

A handwritten signature in cursive script, appearing to read "Billy Goodin", is written over a horizontal line.

Billy Goodin, Executive Assistant to the Board

11-20-23
Date