

TRINITY MEMORIAL HOSPITAL DISTRICT
BOARD OF DIRECTORS MEETING MINUTES
October 21, 2024-Monthly Meeting

- I. **CALL TO ORDER:** The meeting was called to order at 5:27 p.m. by President Marjory Pulvino.

Board Members Present:

Marjory Pulvino, President
Steve Hancock, Vice President
Cheryl Spearman, Secretary
Patricia Rogers
Randy Karnes
Laura Huffman
Michelle Medlock
Deana Shelly
Sunnie Frye

Board Members Absent: None

Others Present:

Billy Goodin, Executive Assistant to the Board
Brett Kirkham, CEO, Mid Coast Health System Teams
Orrin Hargrave, On-Point
Connie Bryant, HCA

*Denotes Guests that addressed the board

- II. **INVOCATION** Michelle Medlock provided the invocation.

III. **PUBLIC FORUM-PUBLIC**

Marjory Pulvino welcomed those in attendance and opened the floor for any discussions or questions. There were no questions or comments presented during the Public Forum.

IV. **READING AND APPROVAL OF MINUTES**

The minutes of the monthly Board Meeting held on September 16, 2024, were reviewed by the Board.

Action: Randy Karnes made the motion to accept the minutes as written for the September 16, 2024 monthly Board Meeting. Cheryl Spearman seconded the motion, and it was unanimously approved by the Board.

V. MIDCOAST REPORT-Brett Kirkham, CEO, MidCoast-- Brett explained how TMHD could participate in the QIPP program by partnering with the Groveton Nursing Home. Since the perspective owners of the Groveton Nursing Home (Gemini Healthcare) are interested in participating in the QIPP program, Brett thought that TMHD and the Groveton Nursing Home would be good fit. Brett introduced Johnny Thompson who runs the QIPP program for MidCoast Health Systems. Mr. Thompson provided a power point presentation giving the Board information on how this would happen.

He said that the nursing home has an excellent rating with CMS. The nursing home license would transfer to the TMHD, but the District would not have any part in managing the nursing home. Mr. Thompson's team would manage and do all quality inspections and visits required. His team has a number of multi-disciplinary professionals whose job is to ensure the success of the QIPP program for both the hospital district and the partner nursing facility. This is accomplished by providing support across all levels of QIPP—clinical, financial, audit and compliance.

The QIPP program is in the eighth year and the District has to opportunity to participate in year 9 which will start in March, 2025.

Mr. Thompson said 2 intergovernmental transfers of \$244,000 each must be paid---one to be made in June, 2025 and the other to be made in December, 2025. A discussion was held about which bank would lend TMHD the money. Marjory said that our attorney, Robert Spureck, is very familiar with the program and provide us with advice about the agreement.

The Board had previously been educated about the QIPP program by Brett and Mr. Mak. After the MidCoast team and the nursing home owners were paid, the District would make a sizeable profit. The first payment to the District would be in February, 2026. Marjory asked if anyone objected to participating with Groveton. No one objected.

Brett also reported that MidCoast had hired an administrator, Josh Abel, for the Trinity/Crockett hospitals who will start on October 28. The volume for the hospital is steady. During the month of September, the hospital had 6 in patient and 15 observation patients. The ER had 400 visits. Brett reported that they are working on getting the telemetry system installed. Dr. Daniel Quan is seeing patients in the clinic now and is interested in seeing patients in the hospital and working some shifts in the ER. Brett would like to have a meet and greet event for Dr. Quan and the new administrator. Trinity is still waiting for their CMS number so they can back bill effective September 18.

VI. PRESENTATION OF STATISICAL AND FINANCIAL REPORTS

1. Monthly Financial Report

The Monthly Financial Report was distributed, and it was presented by Orrin Hargrave with OnPoint. Mr. Hargrave reported that tax percent collections for the month were at 0.%. Hargrave also discussed the financial data as listed below, the Money Market Account balance and included the Pledge Report from the First National Bank of Trinity. Mr. Hargrave also presented an update on the TexasCLASS investment pool performance.

Compilation of Financial Statements – Assets

	<u>September 30, 2024</u>
Cash on hand	\$ 250.00
Checking	\$ 27,677.49
TexasCLASS cash	\$ 296,333.65

Money market account FNB	\$ 157,028.74
Cash transfers	\$ 125,000.00
Property taxes receivable	\$ 535,104.70
Less allowance for doubtful accounts	\$ <u>(217,354.06)</u>
Total Current Assets	\$ <u>924,040.52</u>

For the current month Total Revenues were **\$13,625.57**, Total Operating Expenses were **\$162,448.56**. Operating Revenues in Excess of (Less Than) Expenses were **(\$148,822.99)**.

Action: Deana Shelly moved that the financial report be accepted by the Board. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

2. Quarterly Investment Report:

First National Bank	Rate	Quarterly Interest	Fiscal YTD
Money Market ***752	0.08%	\$ 37.85	\$ 37.85
 Texas CLASS Pool			
Investment Pool	5.3913%	\$ 11,006.79	\$ 11,006.79
 Total Combined:		\$ 11,044.64	\$ 11,044.64

Action: Deana Shelly moved that the Quarterly Investment Report be approved by the Board. Cheryl Spearman seconded the motion, and it was unanimously approved by the Board.

VII. PRESENTATION OF COMMITTEE REPORTS

A. Executive Committee: Presented by Marjory Pulvino, President:

Marjory had no new issues or updates to discuss.

B. Budget Committee: Presented by Marjory Pulvino, President

1. Budget updates: There were no budgetary issues or items to discuss.

C. Community Health Resource Center Report: Report by Pat Rogers

The last meeting was held on October 16. Pat reported the information that the advisory committee received at the last meeting. Brookshire Brothers is now accepting the Needy Meds card. Also, pet owners can get reduced pet prescriptions through the Needy Meds program. Mrs. Bacon's productivity log was shared with the Board. A list with

information on the 8 workshops held in September was passed out. Also, a list with information on future workshops was passed out. Mrs. Bacon reported that she is working on developing a working relationship with the Trinity Chamber of Commerce. The advisory committee members are very happy with the work that Mrs. Bacon is doing.

D. Executive Assistant to the Board Report:

Billy Goodin presented the following report for the month.

Month: September 2024:

- 1. Petty Cash Report:** Monthly Petty Cash Verification performed on 10/21/2024 Cash \$250.00, Receipts \$0.00, Checks \$0. for a total of \$250.00. Balanced to assigned total of \$250.00. Verified by Cheryl Spearman, TMHD Secretary.
- 2. Questions and Comments:** None

VIII. NEW BUSINESS:

A. Annual Review of the TMHD Investment Policy and Strategy: Board Members were provided with a copy of the TMHD Investment Policy and Strategy for their review. Orrin Hargrave, TMHD Investment Officer, informed the Board that he had reviewed the Investment Policy and Strategy and that he had no suggestions for any amendments and recommended that it be approved as written for the 2024-2025 review.

Action: Laura Huffman moved that the TMHD Investment Policy and Strategy be approved as written by the Board. Randy Karnes seconded the motion, and it was unanimously approved by the Board.

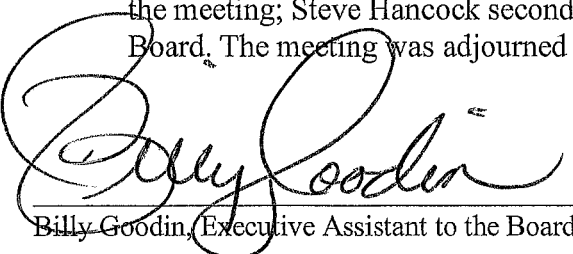
B. Preparation for the Annual Review of the TMHD Bylaws: A copy of the Bylaws was provided to each Board Member for their review. A Bylaws Committee meeting will be scheduled to determine if any amendments may be warranted.

X. ADJOURNMENT TO CLOSED SESSION, IF REQUIRED: No Closed Session Required

In Accordance with Section 551.072 of the Open Meetings Handbook, "Deliberations About Real Property" and Section 551.085. Deliberation by Governing Board of Certain Providers of Health Care Services.

XI. REOPEN MEETING FOR SUBSEQUENT ACTIONS – No Closed Session Required.

XII. ADJOURNMENT – There being no further business, Cheryl Spearman moved to adjourn the meeting; Steve Hancock seconded the motion, and it was unanimously approved by the Board. The meeting was adjourned at 7:08 p.m.



Billy Goodin, Executive Assistant to the Board

11-18-24
Date